### **Apply for scholarships**

There are different types of scholarships

- Non-Specific- Open to all
- Need based
- Merit based
- Diversity
- Specific for underrepresented groups (First generation, STEM major, Multicultural to name a few)

### **Apply for scholarships**

There are scholarships available through different sources

- Iowa State- University wide / College Specific / Department Specific
- Iowa State Financial Aid
- Foundations/Non-profits/Government
- Location Specific
- Nationally Competitive
- Scholarships through third party study abroad program providers

#### **Apply for scholarships**

- Plan early
- Do your research
- Identify the scholarships you qualify for
- Stack up scholarships- Apply for all scholarships you qualify for
- Keep track of deadlines
- A good essay will make you a competitive applicant, If you need feedback or assistance to write a good scholarship letter, Iowa Stater university's Writing and Media center can help. <u>Writing and Communication</u> <u>Consultations - Academic Success Center (iastate.edu)</u>

### **Apply for scholarships**

- Links to various scholarship applications
- ISU study abroad Scholarships
- ➢ <u>Outside Sources</u>
- Financial Aid for study abroad
- Privately Funded Scholarships listed on ISU financial aid website
- Iowa State Scholarships listed in OneApp
- Iowa State Scholarship not listed in OneApp
- Google search for additional scholarships
- Third-party provider websites for their scholarships (applicable only if you are studying abroad through a program offered by the third-party provider)

#### **Find Financial Aid**

There are different types of financial aid available through Financial Aid Office. Stacking up scholarships and making use of all available funds will help planning for study abroad finances.

#### Types of Aid

- Grants
- Scholarships
- Loans

#### **Find Financial Aid**

- All aid awarded for the regular semester at ISU can be used for study abroad except for Work-Study.
- National Merit Scholars, Science Bound, George Washington Carver, and Multicultural Vision Program recipients who receive a tuition award may receive their award up to the value of tuition at Iowa State for the semester but cannot exceed their tuition charge for the study abroad program.

#### Find **Financial Aid**

- Make sure you have your FAFSA on file. The FAFSA (Free Application for Federal Student Aid) is filed each year by students to qualify for institutional and federal financial aid. It is important to remember to file the FAFSA by December 1 of the previous school year.
- Apply for other Financial Aid Office scholarships and department scholarships through the <u>OneApp system</u>. Deadline for most applications is December 1<sup>st</sup>.

#### **Find Financial Aid**

- Go over your program costs with the study abroad office and Financial Aid Office
  - What costs are covered by scholarships or out of pocket money?
  - What is left that needs to be covered by loans?

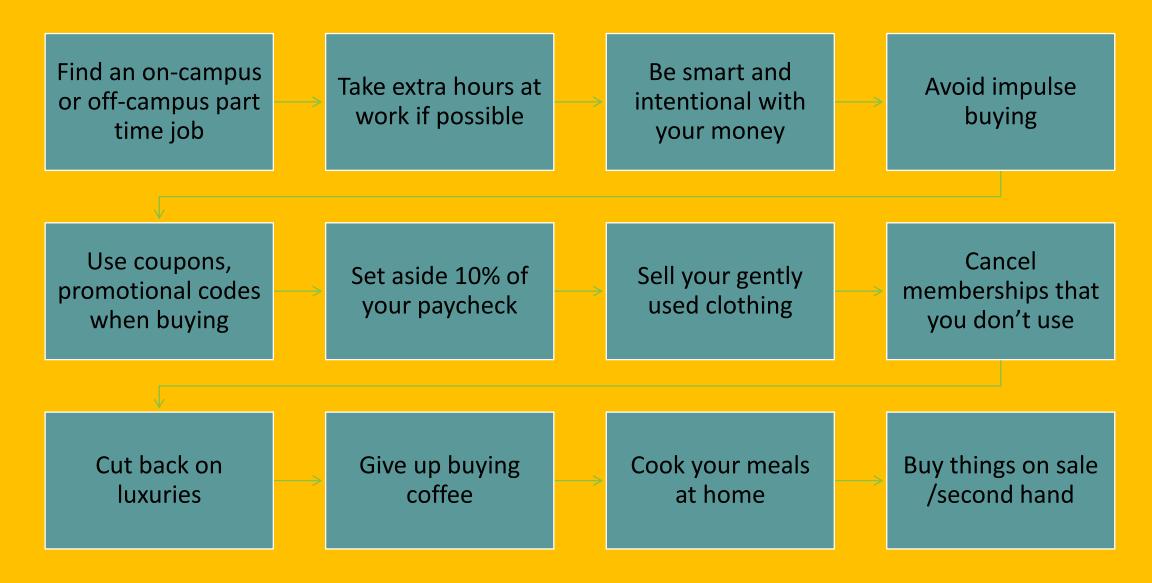
#### **Office of Student Financial Aid**

0210 Beardshear Hall 515-294-2223 Email- studyabroadaid@iastate.edu

#### **Focus on Saving**

Get	Get a rough estimate of study abroad costs
Learn about	Learn about the different costs of study abroad
Discover	Discover the different financing options (scholarships, loans, family)
Recognize	Recognize what your personal contribution would be
Understand	Understand your income and expenses
Set	Set a goal for saving towards your personal contribution
Open	Open a savings account and contribute towards the goal

#### **Organize Your Priorities**



**R**equest for funding from local businesses and organizations

- Corporations
- Small businesses
- Religious groups
- Charitable Individuals
- Civic groups (Rotary, Kiwanis, Lions Club)
- Sororities and Fraternities (local and national chapters)
- Heritage Groups that have interests in specific countries (i.e., Swedish American Society)
- Media (T.V., Newspaper, Magazines, Radio)
- High school alumni association

**R**equest for funding from local businesses and organizations Be passionate

 Show your eagerness

 Share your excitement

 Articulate your interest genuinely

Talk about the program
OProgram goals and your desire to learn
OItinerary and what you are looking forward to explore
OWhat the program means to you

**R**equest for funding from local businesses and organizations

- Connect with potential sponsor at a personal level
  What does this opportunity mean to you and your future?
  Why do you want to study abroad?
  - $\mathbf{\Phi}$ What is the significance of choosing this program?
- Be clear about your needs
  What is the cost of the program?
  What are the ways you will be funding the program?
  What is your fundraising goal?

**R**equest for funding from local businesses and organizations

- Include a photo of yourself to establish personal connection
- Make donation simple (Cash, Check, Online donation)
- Follow-up if you have not received a response
- Pledge to give back, in exchange for support
   Write an article
  - Lead a discussion or seminar
  - Output Give a presentation
  - Contribute to community service and outreach
  - Observe the server of appreciation
  - Send a post card from your study abroad location

**R**equest for funding from local businesses and organizations

• <u>Sample Letter</u>

• Source Credit (Arizona State University)

### **Do without gifts**

- Take advantage of gifting holidays
- Waive holiday and birthday gifts
- Request financial gifts instead

#### In return you could <u>d</u>o

- Postcard from abroad
- Emails/snail mail from abroad
- Small souvenirs from abroad
- Photos/Videos from abroad
- A small gathering upon return to share your experience

#### <u>A</u>sk

Ask your academic advisor and study abroad advisor about scholarships Ask your financial aid advisor about aid, scholarships and loans Ask your family

- Ask your community
- Ask businesses to host a donation jar at their business

#### Ask For Support- Big or small, every bit counts!

#### **<u>Be</u>** Creative- ways to raise funds

Crowdsource funding- An online platform to raise money (Ex. Gofundme)

- Use this platform to tell your family, friends, social media community & even strangers why you want to study abroad, how you will benefit from the experience
- Read and understand the policies of the platform you are using
- Most will have a processing fee per donation
- Understand what you are committing to
- Talk to someone who has done a campaign
- Share your campaign link with your social network

## **Be Creative- ways to raise funds**

Effective crowd-sourcing campaign

- Engage and interact with the audience
   Post updates, fun facts of the country you are vising
- Make it personal
  - Give details of your study abroad program- Why this program, When & Where is the program, What is this program about
- Post a video / picture
- Make your "Asks" specific
- Offer small gifts or incentives- Postcards, small gifts, pictures, access to blog
- Share your campaign link with your social media network

#### **Be Creative- ways to raise funds**



### Look on the internet

Internet has myriad of resources

- Search for study abroad scholarships
- Search for study abroad grants
- Search for fundraising ideas
- Search for money saving tips

### **Exclude unnecessary purchases**

Excluding unwanted purchases = saving for study abroad

- Don't eat out, cook instead
- Don't buy coffee, make your coffee
- Avoid impulse buying

Save, Save, Save !!!!- Mantra for making study abroad Affordable!